

## Grace Academy Tuition, Fees, & Financial Policies 2020-2021

**APPLICATION & ENROLLMENT** The application process for all new students begins with the submission of an application and an application fee. This non-refundable application fee of \$100 covers administrative costs and the placement testing each prospective student must complete. Upon acceptance by the admissions committee, a non-refundable enrollment fee of \$300 is due to complete the process. The enrollment process also includes completion of a financial contract and all records in FACTs. Only when all steps of the process are complete is the student considered enrolled. The enrollment fee is non-refundable except if a family moves out of town before the student begins classes. With our model of **continuous enrollment**, PreK4-11th grade students are automatically enrolled for next year and billed a non-refundable fee of \$250.00 per student with a maximum of \$500 per family on March 1 unless the parent has already met with the respective principal in person and filled out the withdrawal form for next year

**ALL-INCLUSIVE TUITION** We are pleased to continue our recent initiative to have an **all-inclusive tuition**. With few exceptions such as, Late Stay, Learning Support, and other special programs, we have wrapped the cost for our entire program into the tuition rate shown below.

<b>2020-21 TUITION SCHEDULE</b>	<b>Annual Tuition</b>	<b>12 Month Payment</b>	<b>10 Month Payment</b>	<b>*Semester Pay Plan</b>	<b>*Full Pay Plan</b>
Elementary PreK4	<b>\$8,750.00</b>	\$729.17	\$875.00	\$8,575.00	\$8,400.00
Elementary (Kindergarten-5 <sup>th</sup> grade)	<b>\$9,150.00</b>	\$762.50	\$915.00	\$8,967.00	\$8,784.00
Middle School (6 <sup>th</sup> - 8 <sup>th</sup> grade)	<b>\$10,700.00</b>	\$891.67	\$1,070.00	\$10,486.00	\$10,272.00
High School (9 <sup>th</sup> - 12 <sup>th</sup> grade)	<b>\$11,800.00</b>	\$983.33	\$1,180.00	\$11,564.00	\$11,328.00

\*Above calculations of Semester Pay and Full Pay Plans **do not take into account any assistance or discounts** which will be deducted before taking off either 2% or 4% from the remaining balance.

\*\*Cost of gear and special trips for athletic teams, musical groups, and certain co-curricular field trips in the upper school vary greatly and must be charged separately. Directors and coaches of these programs and competitions will communicate these costs in advance.

We offer these payment options:

- Full Pay – paid by July 31 (receives a **4% discount** after all other discounts applied)
- Semester Pay – paid by June 20 & December 20 (receives a **2% discount** after all other discounts applied)
- Monthly Pay – 10 Month Plan (August-May) or 12 Month Plan (June-May)

**TUITION ASSISTANCE** All families (with the exception of employees) are eligible to apply for needs-based tuition assistance. In order for an application to be considered, a student must be accepted/enrolled. Applications must be filed online with *FACTS*, an independent financial institution. The deadline for current families is February 15. **The deadline for new families is April 15.** After those dates, we cannot guarantee aid will be available nor awarded. To get started, you can find the application link at <http://www.gracechatt.org/134/tuition>. Further information on this process can be obtained through the financial office.

**SPECIAL DISCOUNTS** A discount for families with multiple children enrolled at Grace is as follows: 2<sup>nd</sup> child - \$325 discount, 3<sup>rd</sup> child - \$650 discount, 4<sup>th</sup> child - \$975 discount. We also offer special discounts to alumni of Grace Academy, members of Grace Baptist Church, and to full-time pastors of local church ministries. Please ask our Financial Office about these discounts.

**PARENT PARTICIPATION** To cultivate even stronger partnerships with our parents, our policy requires parents to either volunteer 10 hours per school year or pay a \$100 fee in May of the respective school year. Each school office will supply the appropriate form to record your service hours.

**BEFORE AND AFTER SCHOOL CARE** Early stay begins at 7:30 A.M. each school day at no extra charge. After school care is provided for elementary and middle school students at an extra cost. After school care (or Late Stay) begins 15 minutes after school dismisses and concludes at 6:00 P.M. The fees are **\$10.00 per day** with a cap of **\$100.00 per month**. A \$5 fee will be charged to the school bill for every 5 minutes a student is left in Late Stay past 6:00 PM. All Late Stay charges will be applied to your school bill and due for payment each month.

**FINANCIAL COMMITMENT** Parents must meet with their respective principal and then complete our official withdrawal form if they wish to withdraw their student(s) at any time. No records are released until both a formal withdrawal form and withdrawal from classes are completed, all textbooks or classroom resources returned, and all financial obligations are paid in full. Please note the following withdrawal deadlines related to your financial commitment for the upcoming school year:

Beginning April 1: 25% of annual tuition must be paid for the withdrawal of any enrolled student  
Beginning May 1: 50% of annual tuition must be paid for the withdrawal of any enrolled student  
Beginning June 1: 75% of annual tuition must be paid for the withdrawal of any enrolled student  
Beginning July 1: 100% of annual tuition must be paid for the withdrawal of any enrolled student

Tuition amounts are based on the published tuition schedule for 2020-21. All outstanding charges must be paid in full upon withdrawal for any reason (including disciplinary situations). Exceptions are granted to a family moving out of town or with approval of an appeal to the school board for extenuating circumstances.

**ACCOUNTS IN DEFAULT** Grace Baptist Academy asserts that parents have a legal and moral duty to pay all charges as agreed to in the Enrollment Contract and in a timely manner. It is the parent(s) or guardian(s) responsibility to contact the school in advance to attempt to make alternate arrangements should they be unable to meet financial obligations on the dates due, or their account will be in default. Access to grades on *FACTS*, transcripts and/or diplomas will be withheld until all financial obligations are met. The Academy may disable parent and student access to *FACTS* if balance is 30 days past due. In addition, accounts in default will not be permitted to incur further debt. If account reaches 45 days past due, the Academy may notify parents/guardians that the student(s) will no longer be allowed to attend class until such time as the balance is brought current or the parent/guardian has met with an authorized school representative to make payment arrangements. At 46 days past due, the Academy reserves the right to notify parents/guardians that their student must withdraw from school at that time.